

Glengarry Condominium Owners Association 2017 Budget

	2016 Budgeted	2016 Actual	2017 Budgeted
ADMINISTRATIVE EXPENSES			
Legal, Audit, & Tax Prep	2500	2010	2500
Newsletter/Office Expenses/Misc.	750	830	850
RESERVE FUNDS			
Private street maintenance & repairs (cleaning of streets & reserve for resurfacing)	2000	0	2000
Storm Drainage System (maintenance & cleaning of catch basins & detention ponds)	2400	4410	2400
LANDSCAPING MAINTENANCE			
Common Area - General Maintenance	6350	6350	6665
Common Area - Misc landscaping extensions/improvements	3000	108	2000
Common Area - Moss/Crane fly Control	145	145	147
Common Area - Bark Application	1575	1575	1636
Common Area - Aerate/Seed/Lime	355	341	353
Common Area - Misc. Irrigation Repairs	620	1,374	620
Common Area - Insect and disease control‡	250	0	250
Common Area - Tree removal/pruning/guy wires‡	2000	0	1500
Common Area - Dead plant replacement‡	1300	0	1300
Common Area - Water ✕	3000	2900	3000
Common Area - Electricity ✕	575	585	590
Individual Home - General Maintenance	25390	25390	26656
Individual Home - Moss/Crane fly Control	580	580	586
Individual Home - Bark Application	6290	6290	6542
Individual Home - Aerate/Seed/Lime	1405	1365	1412
Individual Home - Insect and disease control¥	0	0	0
FIXED EXPENSES			
Insurance Premiums	2310	2326	2400
TOTAL EXPENSES & RESERVES	62795	56579	63407
ANNUAL ASSESSMENT PER HOME			\$450

‡ = Potential Expenses

¥ = Individual homeowners will be responsible for any insect and disease control applications

✕ = Estimated through end of 2016

Full payment of \$450 will be due by February 1st, 2017