

Glengarry Condominium Owners Association 2018 Budget

	2017 Budgeted	2017 Actual	2018 Budgeted
ADMINISTRATIVE EXPENSES			
Legal, Audit, & Tax Prep	2500	2010	2500
Newsletter/Office Expenses/Misc.	850	855	875
Insurance Premiums	2400	2574	2650
RESERVE FUNDS			
Private street maintenance & repairs (cleaning of streets & reserve for resurfacing)	2000	0	0
Storm Drainage System (maintenance & cleaning of catch basins & detention ponds)	2400	0	2400
Reserve Funds (Streets and All Other Items)	0	0	6000
LANDSCAPING MAINTENANCE			
Common Area - General Maintenance	6665	6688	7030
Common Area - Misc landscaping extensions/improvements	2000	4949	2500
Common Area - Moss/Crane fly Control	147	147	152
Common Area - Bark Application	1636	1643	1713
Common Area - Aerate/Seed/Lime	353	353	365
Common Area - Misc. Irrigation Repairs	620	624	620
Common Area - Insect and disease control‡	250	0	250
Common Area - Tree removal/pruning/guy wires‡	1500	1500	1500
Common Area - Dead plant replacement‡	1300	1081	1300
Common Area - Water ⌘	3000	2900	3000
Common Area - Electricity ⌘	590	585	590
Individual Home - General Maintenance	26656	26751	28121
Individual Home - Moss/Crane fly Control	586	586	607
Individual Home - Bark Application	6542	6572	6851
Individual Home - Aerate/Seed/Lime	1412	1420	1462
Individual Home - Insect and disease control¥	0	0	0
TOTAL EXPENSES & RESERVES	63407	61238	70486
ANNUAL ASSESSMENT PER HOME			\$500
ADDITIONAL INCOME SOURCES FOR RESERVES:			
Application Fees/Resale Certificate Fees:		2650	
Comcast Profit Sharing:		1461	
Late Fees:		740	
TOTAL:		4851	

‡ = Potential Expenses

¥ = Individual homeowners will be responsible for any insect and disease control applications

⌘ = Estimated through end of 2017

Full payment of \$500 will be due by February 1st, 2018